



APPLICATION FOR FUNDING

Applicant Details

Applicant(s):			
ABN		ACN	

Business Address:			
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Postal:			
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Business Phone :		Mobile:	
Business Fax:		Home Phone	
Email Address:		Alt Phone	

Type of Business / Employment:		Yrs.		No of Staff: (If applic.)	
Yrs Est.:					
No of Staff:					
Date Incorp:					

Bank:		Branch:		Contact :	
Branch:					

Accountant:		Contact:	
Contact:			

Address:		Ph:	
Ph:			

Solicitor:		Contact:	
Address:		Ph:	

Individuals Full Name (Directors, Applicants, Spouse, Shareholders)	DOB	Home Address	Years At address	Director Y/N	Share holding %
1.					
<i>Previous or other names</i>					

2.					
<i>Previous or other names</i>					
3.					
<i>Previous or other names</i>					

***NB please provide a copy of current Drivers Licence for proof of ID**

Financial Requirements

Total Monthly Debts offered:	
How will funds be used:	
Any additional security offered:	Give details:

Customer (Debtor) Information	
What is currently owed to you from your debtors	\$
What percentage of your sales are provided on credit terms	%
What is the approximate number of debtors to be Factored each month	
What is the approximate number of invoices to be factored each month	
What terms do you normally provide to your debtors	Days
What discount, if any, do you give for early payment	%
Do you have your debtors insured	Yes/No
Do you obtain purchase orders	Yes/No
Do you have signed proof of delivery	Yes/No
Do you sell on consignment/ sale return basis	Yes/No
Do you invoice on a progress claim basis	Yes/No
List any debtors who are also suppliers to your business:	

Types of Debtors envisioned in the future (approx % of turnover to each)			
Manufacturers/Wholesalers %	Retailers %	Importers %	Contractors %
Government %	Service Industry %	General Public %	Transport %

Has a manager/receiver or liquidator ever been appointed?	YES	NO	If YES, give details
Is there any unsatisfied judgement(s) entered in any court against the company or any of its officers?	YES	NO	If YES, give details
Has the company or any of its officers ever become or been bankrupt or insolvent or assigned its/their estate/s for the benefit of creditors?	YES	NO	If YES, give details
Has any application for factoring finance ever been submitted by the company or any of its officers to any other factoring organisation?	YES	NO	If YES, give details
Does any third party (Company or person) hold a mortgage or charge over the company or any of its assets?	YES	NO	If YES, give details
Is any legal action(s), pending?	YES	NO	If YES, give details
Have you ever been a Director of any company/business whatsoever during the last ten (10) years other than your current business?	YES	NO	If YES, give details

Details of 10 largest debtors

Debtor Name	ABN	Payment Terms	Credit Limit	Currently outstanding

Transport Only	
Do you invoice your debtors	Yes/No
Are you paid using RTCI or Manifest If other please list:	Yes/No
Do you have a computer software accounts system (If so what type?: MYOB, Quick Books etc.)	Yes/No
Do you fuel out of Debtors	Yes/No
Is fuel showed separately on your invoice or docket	Yes/No

Construction Only			
What proportion of your sales involve:			
Retentions:		%	Invoices for work in progress
			%

Additional Information:	
To Assist Real Factor with considering your application further, we require the following information:	
Brief profile on the business and directors listed in Section B	Y/N
Aged debtors ledger (summary)	Y/N
Aged creditors (summary)	Y/N
Balance sheet and profit and loss for last two (2) financial years (Transport companies: one (1) only)	Y/N
Cash Flow forecast for the next 12 months (if available)	Y/N
NON TRANSPORT ONLY: PLEASE PROVIDE	
Past two (2) Business activity statements (BAS) with proof of payment	Y/N
Past three (3) months Bank Statements	Y/N

Personal Statement of Position

Name	
Home Address	

Liabilities	\$ Value	Assets	\$ Value
Credit Cards	\$	Bank:	
1.			\$
2.			\$
3.	\$	Investments	\$
Personal debts		Real Estate address:	
	\$ pm		\$
	\$ pm		\$
Vehicle & Plant:		Vehicle & Plant:	
	\$ pm		\$
	\$ pm		\$
	\$ pm		\$
Other Loans From:		Other Loans To:	
	\$ pm		\$
		Stock:	\$
Other		Furniture & Personal Effects:	\$
		Superannuation:	\$
		Other Assests:	\$
House details		Shares:	\$
Total Liabilities:	\$	Total Assets:	\$
Surplus:	\$	Deficiency:	\$
TOTAL	\$	TOTAL	\$

INSURANCE DETAILS	Insured	\$ Benefit	Insurance Company
Life Cover		\$	
Trauma Cover		\$	
Superannuation		\$	
Income Protection		\$	

I/We declare that the information given on this form is true and correct. I/We are not undisclosed bankrupt(s) and that there are no unsatisfied judgments against me/us.

Dated as at the _____ day of _____ 20____

Signatures _____

Name _____

DECLARATION

I/We have read and understood the particulars which have been completed in this form and state that those particulars are true, complete and correct and have been made to the Financier to enable it to determine whether or not to offer me/us a Trade Debtor Finance Facility.

I/We hereby request that you arrange to purchase debts from me/us or from the company I/We represent as Director(s) and Guarantor(s) as the case may be in accordance with the foregoing information and I/We agree to pay all costs reasonably incurred in consequence of this application to the extent that such payments are permitted by law.

I/We hereby authorise the Financier to obtain from any of the parties named in this application all information the Financier requires to assess my/our Factoring Finance Application. I/We understand this information can include any information about my/our creditworthiness, credit history or credit capacity.

I/We further agree that you may at your discretion pass on this application to a third party for a monetary consideration.

I/We also declare and acknowledge that the Directors/Proprietors of the company/business agree to jointly and severally guarantee the performance of the company/business and any agreement between the company/business and Real Factor Pty Ltd. My/our nominated solicitor is authorised to accept any notification on our behalf.

PRIVACY PROTECTION OF INFORMATION

Acknowledgment and authority that credit information may be given to a credit reporting agency.

I understand that section 18E(8)(c) of the Privacy Act allows the Financier to give a credit reporting agency certain personal information about me which I authorise the financier to do so. The information which may be given to a credit reporting agency is covered by Section 18E(1) of the Act and includes:

- The fact that I have applied for credit and the amount.
- The fact that the Financier is a credit provider to me.
- Payments which become overdue more than 60 days.
- Advice that payments are no longer overdue.
- In specified circumstances, that in the opinion of the Financier I have committed a serious credit infringement.
- That the credit provided to me by the Financier has been discharged.

Authority for the Financier to obtain certain credit information.

To enable the Financier to assess my/our application for personal or commercial credit, I authorise the Financier:

- To obtain from a credit reporting agency a credit report containing personal information about me in relation to person credit provided by the Financier.
- To obtain from a credit reporting agency a credit report containing personal credit information about me in relation to commercial credit provided by the Financier. This is in accordance with Section 18K(1)(b) of the Privacy Act.
- To obtain a report containing information about my/our commercial activities or commercial creditworthiness from a business which provides information about the commercial creditworthiness of a person in relation to personal credit provided by the Financier. This is in accordance with Section 18L(4) of the Privacy Act.
- To obtain a report from a credit reporting agency and other information in relation to my/our commercial credit activities.

Authority to exchange information with other credit providers.

In accordance with Section 18N (1)(b) of the Privacy Act, I authorise the Financier to give to and obtain from credit providers named in this credit application and credit providers that may be named in a credit report issued by a credit reporting agency information about my/our credit arrangements. I understand this information can include any information about my/our creditworthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act 1988.

I understand the information may be used for the following purposes:

- To assess an application by me for credit.
- To assist me to avoid defaulting on my/our credit obligations
- To notify other credit providers of a default by me.

Directors/Proprietors/Guarantors
Name in Full [Please print]

Signature

Date

Witness*		
Witness*		
Witness*		

**** Witness must be a third party that is over the age of eighteen (18) years old and must not be a relative.***

REAL FACTOR PTY LTD RESERVES THE RIGHT TO REQUEST ANY ADDITIONAL INFORMATION IF REQUIRED